

SID Fundamentals Series  
**Director Financial Reporting Fundamentals**

Organised by	: Singapore Institute of Directors (SID) and Institute of Singapore Chartered Accountants (ISCA)
Target Audience	: Aspiring, new and current directors, C-suite and senior management of listed companies, and industry professionals.
Date / Time	: 2 March 2023, 9am – 5.30pm
Venue	: Parkroyal Collection Marina Bay, 6 Raffles Boulevard, S039594
Cost	: SID members: \$669.60 (incl. 8% GST) Non-members: \$842.40 (incl. 8% GST)
CPD	: 7 hours

Quality financial information is crucial for strong and vibrant markets. It is essential that the market remains confident in the level of transparency, integrity and quality of financial reporting. In response to this, the Accounting and Corporate Regulatory Authority (ACRA) established the Financial Reporting Surveillance Programme (FRSP) to enforce against poor financial reporting that leads to unreliable information and/or non-compliance with the prescribed accounting standards.

The Director Financial Reporting Fundamentals programme is a course to equip directors who have limited or no financial or accounting background, with up-to-date knowledge of accounting principles and practices to perform an effective high-level review of their company's financial statements that are presented to shareholders and subsequently filed with ACRA.

**Programme**  
**Session I - Morning**

9.00 am	Welcome and overview
9.05 am	<ul style="list-style-type: none"> <li>• Directors' duty in preparing true and fair statement</li> <li>• Directors' duty in implementing internal controls</li> </ul>
10.30 am	Break
10.45 am	Key focus areas when reviewing financial statements (Part 1) <ul style="list-style-type: none"> <li>• Impairment of assets and judgemental estimates</li> <li>• Presentation of Statement Position</li> <li>• Revenue – timing of recognising revenue</li> <li>• Fictitious revenue and prepayment</li> </ul>
12.30 pm	Lunch

## **Session II - Afternoon**

1.30 pm	Key focus areas when reviewing financial statements (Part 2) <ul style="list-style-type: none"><li>• Financial statements prepared in a going concern basis</li><li>• Provision – liabilities of uncertain nature</li><li>• Disclosure in the note – credit risk, fair value measurement</li></ul>
3.30 pm	Break
3.45pm	Key focus areas when reviewing financial statements (Part 3) <ul style="list-style-type: none"><li>• Investment in other companies' equities</li><li>• Presentation of Statement of Cash Flow</li><li>• Common accounting mistakes</li></ul>
5.30 pm	End of Programme

## **Speaker**



**Daniel Chee, Fellow CA (Singapore)**

Mr Daniel Chee holds an Honours degree in Accountancy from the National University of Singapore and is a Certified Information Systems Auditor (CISA). He has more than 13 years of experience in the accounting profession, having worked for one of the Big 4 accounting firms in Singapore and in the United Kingdom. He also has more than five years of senior management experience with multinational corporations, managing their operations in Singapore and Asia. He was an adjunct associate professor at NUS Business School. Mr Chee was a committee member of both the IT Committee and the Examination Committee of the Institute of Singapore Chartered Accountants, and was a Committee member of the Disciplinary Sub-Committee of the Accounting and Corporate Regulatory Authority.

## **Registration**

Please register online at [www.sid.org.sg](http://www.sid.org.sg) by **23 February 2023, 5pm**.

## **Course Enquiries**

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## **Terms and Conditions**

SID's terms and conditions as set out on our [website](#).